Sl. No.	Name of SCA	Amt. Sanct.during 1998-99	Amt. Allocated during1999-2000
10.	Kerala	0.00	1013.30
11.	Karnataka	133.875	489.00
12.	Madhya Pradesh	187.893	750.00
13.	Maharashtra	0.00	0.00
14.	Manipur	188.328	216.00
15.	Orissa	0.00	496.00
16.	Pondicherry	65.025	0.00
17.	Punjab	203.150	230.00
18.	Rajasthan	74.80	578.50
19.	Sikkim	161.096	298.00
20.	Tamil Nadu	276.25	599.00
21.	Tripura	101.57	853.00
22.	Uttar Pradesh	631.571	1614.00
23.	West Bengal	0.00	1105.00

(c) and (d) The NMFDC, NSFDC and NBCFDC have been set up to finance income generating schemes and promote the economic development of persons belonging to minorities, SCs, STs and backward classes. Since the year 1998-99 these Corporations have extended loans amounting to Rs. 420.54 crores covering 2,29,577 beneficiaries. Since these Corporations disbursed loans to the beneficiaries through the State Channelising Agencies (SCAs), their performance is dependent on the capacity of the SCAs to improve their outreach to cover larger numbers. However, this Ministry monitors and reviews the performance of these Corporations on regular basis and arranges inter active sessions with the management of the Corporations/SCAs to identify measures for bringing qualitative and quantitative improvement in the services provided to the target groups.

Automatic route for FDI

*149. SHRI P. PRABHAKAR REDDY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government have decided to allow foreign direct investment on automatic route in most of the key industrial sectors;

(b) if so, the details thereof and the reasons therefor;

(c) whether the FDI cap in different sectors has also been hiked; and

(d) what steps have been taken to protect the Indian industry from predatory take over by multinational giants?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) Yes, Sir. Government, in its commitment towards economic reforms, have announced the new Foreign Direct Investment (FDI) Policy thereby placing all items/ activities under the automatic route for Foreign Direct Investment (FDI), Non-Resident Indians (NRI) and Overseas Corporate Body (OCB) investment except the following:

1. All proposals that require and industrial Licence which include (i) the item requiring and Industrial Licence under the Industries (Development and Regulation) Act, 1951; (ii) foreign investment being more than 24% in the equity capital of units manufacturing items reserved for small scale industries; and (iii) all items which require and Industrial Licence in terms of the locational policy notified by Government under the New Industrial Policy of 1991.
2. All proposals in which the foreign collaborator has a previous venture/tie-up in India. The modalities prescribed in Press Note No. 18 dated 14.12.1998 of 1998 series, shall apply in such cases.
3. All proposals relating to acquisition of shares in an existing Indian company in favour of a foreign/NRI/OCB investor.
4. All proposals falling outside notified sectoral policy/caps or under sectors in which FDI is not permitted and/or whenever any investor chooses to make an application to the FIPB and not to avail of the automatic route.

All proposals for investment in public sector units as also for EOU/ EPZ/ EHTP/STP units would qualify for automatic route subejct to above parameters.

(c) FDI caps in some sectors have been enhanced in consultation and with the recommendations of the concerned Adminsitrative Ministries/Departments.

(d) FDI is not considered a threat to an efficient domestic industry. However, while considering FDI proposals, a declaration is obtained from

the applicant whether the foreign collaborator has any previous joint venture or technology transfer/trademark agreement in the same or allied field in India, the detailed circumstances in which it is considered necessary to set up a new joint venture/enter into new technology transfer (including trade mark), and proof that the new proposal would not in any way jeopardise the interest of the existing joint venture or technology/trade mark partner or other stake holders.

For induction of Foreign/NRI/OCB equity in existing Indian company, a copy of the Board Resolution of the existing Indian company is called for.

For induction of FDI beyond 24% in the activities reserved for small scale industry sector, undertaking an export obligation of 50% is mandatory.

Functioning of Nehru Yuva Kendras

*150. SHRI BRATIN SENGUPTA: Will the Minister of YOUTH AFFAIRS AND SPORTS be pleased to state:

(a) how many Nehru Yuva Kendras are functioning regularly all over the country; and

(b) what arrangements are being planned by Government in order to improve their performance?

THE MINISTER OF YOUTH AFFAIRS AND SPORTS (SHRI SUKHDEV SINGH DHINDSA): (a) 500 Nehru Yuva Kendras are functioning in the country

(b) The Department of Youth Affairs and Sports, in consultation with the Nehru Yuva Kendra Sangathan (NYKS) formulates its Annual Action Plan in which the Annual Physical and Financial targets are fixed, keeping in view the availability of funds. The achievements against these targets is monitored on a regular basis. Necessary steps have also been taken to ensure the convergence of the activities of NYKS and its linkages with other Departments/agencies.

Disinvestment of BALCO and NALCO

*151. SHRI RAGHAVJI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have taken a decision for disinvestment of BALCO and NALCO;

(b) if so, the details thereof; and